

**ACRA'S PRESCRIBED ANTI-MONEY LAUNDERING/COMBATING THE
FINANCING OF TERRORISM
("AML/CFT") (WEBINAR)**

Programme Objective

This course intends to equip [Registered Filing Agents (RFAs)] with the knowledge and understanding of anti-money laundering (AML) and counter financing of terrorism (CFT) to enable RFAs to comply with prevailing ACRA and relevant Singapore's regulatory requirements.

The course will be delivered over a 4.5-hour session. Participants have to undertake a mandatory assessment which is separately administered by ACRA.



Practice Area: Ethics and Professional Responsibility

Training Level: General

Public CPD Hours: 4.0

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

Training Sessions for Y2020 (1:00pm – 6:00pm)

No.	Date	Day	Organisers	Venue	Registration
1	24 February 2020	Monday	ISCA	ISCA	Register here
2	19 March 2020	Thursday	CSIS	Big Picture Theatre @ Capital Tower	Register here
3	20 April 2020	Monday	ISCA	ISCA	Register here
4	28 May 2020	Thursday	CSIS	Online Webinar	Register here
5	16 June 2020	Thursday	ISCA	ISCA	Register here
6	29 July 2020	Wednesday	CSIS	Big Picture Theatre @ Capital Tower	Register here
7	21 August 2020	Friday	ISCA	ISCA	Register here
8	24 September 2020	Thursday	CSIS	149 Rochor Road, #04-09 Fu Lu Shou Complex, Singapore 188425	Register here
9	8 October 2020	Thursday	ISCA	ISCA	Register here
10	19 November 2020	Thursday	CSIS	149 Rochor Road, #04-09 Fu Lu Shou Complex, Singapore 188425	Register here
11	18 December 2020	Friday	ISCA	ISCA	Register here

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Training Sessions

The course is designed to enhance RFAs' knowledge and understanding of:

- AML/CFT legislation and obligations for RFAs;
- The AML/CFT environment in Singapore and international money-laundering and terrorism, and proliferation financing trends and typologies;
- Money-laundering and terrorism, and proliferation financing risks associated with RFAs;
- How to carry out risk assessments, and conduct various types of customer due diligence, including enquiries into beneficial ownership; and
- Record-keeping requirements

Intended For

Registered Filing Agents (RFAs)

The course is designed to enable RFAs to demonstrate knowledge and understanding of AML/CFT legislations, regulatory trends and developments in Singapore, knowledge and understanding of the AML/CFT environment in Singapore and international trends and typologies, knowledge and understanding of how to carry out risk assessment and conduct various types of customer due diligence, familiarity with ACRA Guidelines for RFAs and awareness of how ACRA's Compliance review and inspections impact RFAs.

Attendance Policy

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

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Learning Outcome

At the end of the course, RFAs should be able to:

- Explain how and why money laundering and terrorism financing is negatively affecting the global economy.
- Identify the global and local regulatory trends and typologies in AML/CFT.
- Identify the stages of money laundering and terrorism financing and how its origin in criminal activities can be disguised in order to avoid the criminals involved from detection and prosecution.
- Understand the risks involved for RFAs when dealing with money launderers, terrorists and sanctioned names.
- Recognise that such risks can be mitigated by RFAs complying with ACRA Guidelines and take appropriate steps to put in place relevant control mechanism.
- Implement a reasonable, objective and consistent methodology in risk assessment.
- Draft appropriate Internal Policies Procedures & Controls (IPPC) for its business operation in order to comply with ACRA Guidelines.
- Understand how to carry out customer due diligence, identification and verification of customer identity and corresponding record keeping obligations.
- Put in place appropriate compliance and audit arrangement as well as employee screening and training plan.

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Programme	
Programme Outline	Event flow (4.5 CSIS CPE Hour) (4.0 SILE CPD Hour)
Webinar Log in	12.30 pm to 1.00 pm
Part 1: <ul style="list-style-type: none"> • Overview of AML/CFT globally • Financial Action Task Force (FATF) • Overview of legislation related to AML/CFT in Singapore • Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act [CDSA]; • Terrorism (Suppression of Financing) Act [TSOFA]; • UN Sanctions Act • ACRA Act and related legislation administered by ACRA • Local regulatory trends and typologies in AML/CFT 	1.00 pm to 3.00 pm (2 hours)
Break	3.00 pm to 3.30 pm (0.5 hour)
Part 2: <ul style="list-style-type: none"> • Risk Assessment 	3.30pm to 4.00 pm (0.5 hour)
Part 3: <ul style="list-style-type: none"> • ACRA Guidelines for RFAs • Development of appropriate IPPC • Customer Due Diligence • Identification and Verification of Identity of Customers, Agents, Beneficial Owners • Timing of Verification • Performance of CDD Measures by Third Party • On-going Monitoring • Simplified CDD vs. Enhanced CDD and Monitoring • Recording Keeping • Audit and Compliance Management • Employee Screening and Training 	4.00 pm to 5.30pm (1.5 hours)
Part 4: Q & A (PigeonHole)	5.30pm to 6.00 pm (0.5 hour)

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Programme Facilitator(s)

Mr. Chionh Chye Kit

Chye Kit is the Co-Founder and Managing Director of Cynopsis Solutions and is responsible for its general operation, strategic direction and product development in the headquarter, Singapore. Chye Kit has over 20 years of financial and capital markets experience in Asia gained largely from working in Macquarie Group and ING Bank. His last role with Macquarie was Managing Director and Joint Regional Head of Compliance, Asia. He started his career in an external audit role with PricewaterhouseCoopers specialising in the audit of financial services providers. Chye Kit graduated with Honours Degree in Accountancy from Nanyang Technological University, Singapore. He is a Fellow of International Compliance Association, United Kingdom and is conferred the designation of "IBF Advanced" by The Institute of Banking and Finance in Singapore. On a part-time basis, Chye Kit is also engaged by International Compliance Training Academy as a tutor in their various offerings of Diplomas and Advanced Certificate in "Governance, Risk & Compliance" and "Anti-Money Laundering & Countering Terrorism Financing".

Mr. Benjamin Ngo

Benjamin Ngo is Senior Manager Risk and Compliance at EFG Wealth Solutions (Singapore) Limited. He last role as Compliance Director in the Intertrust Group overseeing the compliance function in Singapore, Hong Kong, and China. Benjamin provides valuable insight on AML issues to industry associations and has contributed towards industry feedback on consultations with ACRA on the prevention of money laundering and financing of terrorism. Benjamin's areas of expertise include regulatory compliance, anti-money laundering and counter terrorist financing, sanctions, FATCA, data protection, business continuity planning, anti-bribery and corruption. Benjamin has dedicated close to 10 years in the compliance function of which the last 6 years have been in the trust and corporate services industry. His earlier experiences include positions in the compliance and AML functions of global banks.

Arrangement on the day of the course

- Clock-in portal commencement time: 12.30pm
- Programme commencement time 1.00pm
- Programme end time 6.00pm
- Closing date: 3 weeks before the seminar date or
- First come first serve basis.

Terms & Conditions

Upon receipt of a completed registration form, an automated email will be sent to the participant. Confirmation email and invoice will be sent within the next seven (7) working days.

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Payment Mode

The payment must be received by CSIS before the training date.

1. Cheque

Please ensure that the cheque should be made payable to "CSIS".

2. Bank Transfer

Beneficial: CSIS	Bank Code: 7171
Branch Code: 011	Account No: 011-012015-6
Bank Name: DSB Bank Ltd	Swift Code: DBSSSGSG

Instructions:

- a) Please indicate the tax invoice number when you arrange payment via internet banking.
- b) Send us an email to accounts@csis.org.sg and events@csis.org.sg with the subject header "Anti- Money Laundering/Combating The Financing of Terrorism ("AML/CFT")" when you complete the internet banking transaction with the transaction details to enable us to identify your payment.

3. Pay Now

Pay Anyone with Mobile No., NRIC or UEN

Send via
Unique Entity Number (...)

Unique Entity Number (UEN)
S61SS0136JAC1

Entity Name
CHART SECRETARIES INST OF SPORE-AC1

NEXT

Please indicate your full name and the AML course code (refer below) OR your invoice number in the payment information.

Training Date	Course Code
16 January 2020	AML0120
19 March 2020	AML0320
28 May 2020	AML0520

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Cancellation

CSIS reserves the right to change the date, time and venue or cancel the course owing to unforeseen circumstances.

Replacement

CSIS will accept a replaced participant only from the same RFA if the course participant is not available to attend. Please email to events@csis.org.sg five (5) days before the programme.

An administrative fee of \$53.50 will be imposed for any changes to the invoice or receipt.

No Refund on withdrawal

There will be strictly no refund after confirmation of the course registration. Payment made for the AML course is non-transferable. The participant or RFA has to pay the full course fees to CSIS in the event of a withdrawal/cancellation, or the registered participant fails to attend the course.

An administrative fee of \$53.50 will be imposed for any changes to the invoice or receipt.

The FATF Recommendations



<http://bit.ly/thefatfrecommendations>

Mandatory Training and Proficiency Test

Mandatory Training and Proficiency Test

For more information on Mandatory Training and Proficiency Test requirements for Registered Filing Agents, please visit ACRA's website or click [here](#).