



**Companies**

- \* Maximum loan quantum of EFS-SME Working Capital Loan increased to \$1 million
- \* Self-Employed Person [SEPs] Income Relief Scheme (SIRS)  
 Automatic inclusion, Eligible SEPs will receive three quarterly cash payouts of \$3,000 each in May, July, and October 2020
- \* Automatically defer income tax payments for 3 months, for companies and SEPs
- \* No increase in government fees and charges for 1 year, from 1 April 2020 to 31 March 2021
- \* Enhanced Jobs Support Scheme (JSS) - Government will pay 75% on first \$4,600 of monthly salaries for local employee for April 2020 (Max \$3,450)
- . From May 2020, wage support levels will revert to original levels in Resilience Budget
- . Payout will be brought forward to April 2020
- \* Waiver of monthly Foreign Worker Levy (FWL) due in April 2020 to help firms with cash flow
- \* FWL rebate of \$750 in April 2020 from levies paid this year, for each Work Permit or S Pass holder
- \* Laws to ensure property owners pass on Property Tax rebate to tenants
- \* 1-month rental waiver for office, industrial, and agriculture tenants of Government agencies



**Cash Payout**

- \* Enhanced cash payout for all Singaporeans aged 21 and above in 2020 up to \$900
- \* Cash grant of \$800 a month for 3 months, for lower- and middle-income Singaporeans who lose their jobs due to COVID-19.
- \* Cash payment of \$3,000 for Singaporeans who received Workfare payments in 2019
- \* Additional cash payout of \$300 for all Singaporeans aged 21 and above in 2020
- \* Cash payout for each Singaporean parent with at least 1 Singaporean child aged 20 and below in 2020 of \$300
- \* Additional of up to \$1,000 in cash for eligible Singaporeans in June 2020
- \* All Singaporeans aged 50 and above in 2020 will receive \$100 in cash instead of PAssion Card Top-up
- \* Those who need immediate assistance in April 2020 can apply for the Temporary Relief Fund.



For more information regarding:

- |                            |                            |
|----------------------------|----------------------------|
| Job Support Scheme:        | Click <a href="#">here</a> |
| SEPs Income Relief Scheme: | Click <a href="#">here</a> |
| <b>Unity Budget:</b>       | Click <a href="#">here</a> |
| <b>Resilience Budget:</b>  | Click <a href="#">here</a> |
| <b>Solidarity Budget:</b>  | Click <a href="#">here</a> |

CHARTERED SECRETARIES INSTITUTE OF SINGAPORE (CSIS)

149 Rohor Road, #04-05 Fu Lu Shou Complex, Singapore 188425 | <https://csis.org.sg/>