



Schemes that YOU as a Corporate Service Provider can apply for under **Unity**, **Resilience** and **Solidarity** budget



Enterprise Singapore (ESG) - Enterprise Financing Scheme (EFS)



- * Government risk share increased to 90% for new applications from 8 April 2020 until 31 March 2021.
 - * Trade Loan (EFS-TL) - Max loan ↑ to \$10 million
 - * Temporary Bridging Loan Programme (TBLP) : Now applicable to all sectors from 1 April 2020, max loan ↑ to \$5 million
 - * SME Working Capital Loan (SME WCL) - Max loan ↑ to \$1 million, risk share ↑ to 90%
- * Enterprise Development Grant (EDG) - Max support level ↑ to 80% from 1 April 2020 to 31 December 2020
- * Enterprise Leadership for Transformation (ELT) - Launching in Q3 2020
- * Loan Insurance Scheme (LIS) - Support for insurance premium increased to 80% until 31 March 2021.
- * SG Together Enhancing Enterprise Resilience (STEER) Programme: ESG will match S\$1 for every S\$2 raised by such industry-led initiatives, up to S\$1 million per fund. Commencing Q3 2020.

SkillsFuture Singapore (SSG)

- * SkillsFuture Enterprise Credit (SFEC) - one-off S\$10,000 credit to cover up to 90% of out-of-pocket expense. Training courses that commence from 1 April 2020 can be considered for SFEC .
- * Higher course fee subsidies of 90% and up to \$10 hourly absentee payroll



Ministry of Manpower (MOM) Foreign Worker Levy (FWL)



- * Waiver of monthly Foreign Worker Levy (FWL) due in April 2020 .
- * FWL rebate of \$750 in April 2020 from levies paid in 2020, for each Work Permit or S Pass holder.

Senior Worker Support Package[^]

- * Senior Employment Credit (SEC): Wage offsets for hiring Singaporean workers aged 55 and above, and earning up to \$4,000 a month. Takes effect from 1 January 2021 to 31 December 2022.
- * CPF Transition Offset: Wage offsets to employers hiring Singaporean and PR workers aged above 55 to 70. Offsets half of the increase in employer CPF contribution rates in 2021. Applicable to employees' incomes paid by employers up to the CPF salary ceiling. Takes effect from 1 January 2021 to 31 December 2022.
- * Senior Worker Early Adopter Grant: Provides funding support to companies that increase their own retirement and re-employment ages ahead of the legislated changes. Takes effect from 1 July 2020.
- * Part-time Re-employment Grant: More details to be provided at MOM's Committee of Supply.

Inland Revenue Authority of Singapore (IRAS)

- * Wage Credit Scheme (WCS) - co-funding ratios for wage increases in 2019 and 2020 will be raised to 20% and 15% respectively. The qualifying gross wage ceiling will also be raised to \$5,000 for both years. Employers do not need to apply for WCS payouts.
- * Deferment of Income Tax Payments - From 26 Mar to 31 Jul 2020, employees can defer tax payments due from May - July 2020.
- * Enhanced Jobs Support Scheme (JSS) - Government will pay 75% on first \$4,600 of monthly salaries for local employee for April 2020 (Max \$3,450)
 - * From May 2020, wage support levels will revert to original levels in Resilience Budget.
- * Laws to ensure property owners pass on Property Tax rebate to tenants — details to be advised.



Infocomm Media Development Authority (IMDA)

Enhanced SMEs Go Digital

- * Productivity Solutions Grant (PSG) - PSG support for pre-approved solutions under the SMEs Go Digital programme ↑ from maximum of 70% to 80%.
- * Advanced Digital Solutions - IMDA and Enterprise Singapore will provide up to 80% funding support for enterprises to adopt advanced digital solutions
- * Nationwide E-Invoicing Network - Companies can connect to the Nationwide E-invoicing Network to send and receive invoices digitally.

Workforce Singapore (WSG)[^]

- * SGUnited Traineeships Programme: Supports employers in providing traineeships to fresh graduates or those graduating in 2020 (from ITE, polytechnics, universities and other educational Institutes) .

[^] **Latest updates in the guide**

For more information regarding:

Unity Budget:

Click [here](#)

Resilience Budget:

Click [here](#)

Solidarity Budget:

Click [here](#)

For the extensive guide prepared by CSIS regarding the schemes, **CLICK [HERE](#)**



For more information on #StayHealthyGoDigital, visit IMDA's website at www.imda.gov.sg/BizGoDigital



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